Headcount & labor

FINANCIAL MODELING

LECTURE SUMMARY

Covered in this lecture:

Headcount & labor expenses

- If you are going to hire people, you have to include headcount and labor into your model
- Headcount means how many people you're going to hire
- Depending on your business, you will have several categories of jobs that you will need to hire for
- Labor cost takes into account the compensation for each employee
- Think about how many people you want to start with and how many more you will hire over time, and build that into your model

See you next lecture!